

# **FINANCIAL** SERVICES

TEBA provides a range of custom financial services to Mineworkers and their families including; Transactional Banking via our relationship with Ubank, Funeral Insurance, Cash Transfer services and solutions focussed on addressing the day to day challenges of our customers.



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# FINANCIAL SERVICES OVERVIEW

Adding value to the lives of employees and their families is an ongoing focus at TEBA. Through Financial Services we provide in partnership with Ubank and The Best Funeral Society (The Best), TEBA consistently creates and delivers solutions that meet the specific financial needs of workers.

## **SERVICE OFFERINGS**

#### **Ubank Services**

- Convenient access to essential banking services through TEBA Ubank agency offices.
  - o Savings accounts
  - o Cash withdrawals
  - o Fixed term deposits
  - o Alternative account options for mineworker families
  - o TEBA is permitted to open bank accounts for beneficiary payments and to provide a paymaster function on request.

## **Deferred** payments

• TEBA offers employees from Mozambique and Lesotho a choice of safe, quick and convenient methods to get their deferred pay.

## Funeral cover through The Best Funeral Society, underwritten by Hollard

- Funeral policy at discounted preferential premiums for workers with a TEBA industry number.
- No waiting period in the case of accidental death.
- Cover for workers from 18 to 64 years of age.
- Funeral benefits for up to five children.
- Value-added benefits such as airtime, access to transport and food.
- A fixed premium that does not increase year-on-year.